

## **Program for Non-Executive Directors on Audit / Risk Management Committees**

**October 29-30, 2018**

### **Objective of the Program**

The objective of the program is to explore how the Audit and Risk Management committees can be made more effective so as to implement the “Three Lines of Defence” for an effective risk governance framework. The Program will cover best corporate governance and risk management practices and the role Non- Executive Directors could play in improving risk management, governance and compliance systems in banks.

### **Broad outline of the program**

- 1. Improving the governance, risk and compliance systems in banks**
- 2. Indian banking sector outlook:**
  - Outlook on asset quality of banks
  - Mergers and Amalgamation – what to expect?
  - Inter linkages between banks, NBFCs and Mutual Funds – managing systemic risk
- 3. Credit risk management:**
  - Portfolio Quality
  - Risk-Based pricing
- 4. Banking Frauds in India:**
  - Frauds and investigation – Lessons for the Non-Executive Directors
- 5. Resolution of stressed assets:**
  - Experience with resolution of stressed assets under IBC and other mechanisms like AMC, ICA, Shashakt project and Samadhan
- 6. Managing market & liquidity risks:**
  - Risk indicators and their significance - What the NEDs should know and look for?
- 7. New accounting standards:**
  - IFRS 9 / Ind AS 109: Issues and implementation challenges
  - Understanding Expected Credit Loss (ECL) and Impairment Recognition
- 8. Cyber risk management:**
  - Cyber risk - What NEDs should know & what they should ask for?
  - Lessons from recent attacks/incidents
  - Evaluating your cyber risk preparedness
- 9. Current credit crisis and way forward:**
  - Corporate lending – what went wrong?
  - Business strategy in the current context
- 10. Audit and Risk Management Committees of banks – Role of NEDs:**
  - Improving the internal controls/ audit system in banks
  - Ensuring adherence to regulatory prudential norms, safeguards against frauds