



Implementation of Indian Accounting Standards (Ind AS) for banks and implications for banks' balance sheet

Program Description

In January 2016, the Ministry of Corporate Affairs (MCA) announced the Ind AS roadmap for scheduled commercial banks (excluding regional rural banks [RRBs]), insurers/insurance companies and NBFCs, thus initiating an era of implementation of Ind AS from 1st April, 2016 onwards for certain class of companies. The MCA further clarified that notwithstanding the IndAS roadmap for companies, the holding, subsidiary, joint venture or associate companies of banks would also prepare Ind AS financial statements for accounting periods beginning 1 April 2018, with comparatives for the periods ending March 31, 2018 or thereafter.

We believe, implementing Ind AS is likely to impact key financial reporting systems and processes and performance metrics. The Audit Committee of the Board has to oversee the progress of the Ind AS implementation process and report to the Board. The key areas of impact on Banks under Ind AS would include inter alia impairment of loans to customers, relevant date for recognition of gains/ losses on dealing with securities, accounting for customer loyalty programs, sale of NPAs, classification of financial assets, accounting for derivatives etc. Critical issues also include accounting policy decisions impacting financials, systems and processes, business impact assessment (profit, budgeting, taxation, capital adequacy planning) and training human resources to approach execution holistically.

The Banking, Financial Services and Insurance Committee of The Institute of Chartered Accountants of India (ICAI) is our knowledge partner for the workshop.

Program Highlights

- Discussions on Classification and Measurement of Financial Assets
- Classification and Measurement of Financial Liabilities
- Hedge Accounting and Derivatives, Fair Value Measurement
- Impairment of Financial Assets, Presentation of Financial Statements and Disclosure
- Derecognition, Consolidation and Other Residuary Issues
- To enable the participants to have an overview into the Ind AS so as to facilitate smooth and effective implementation of Ind AS in their respective organisations.
- All the sessions of the conference will be taken up by distinguished and seasoned speakers having expertise in their respective fields

Date: October 25, 2017
(1 day)
Time: 9:30 AM to 5:30 PM
Venue: Salcette I & II, Taj Lands End Bandra, Mumbai
Type: Non-residential program
Fee: Rs. 6,000/- + applicable taxes
Seats: 50 seats only on first come first serve basis

Nominations now open

For Nomination Form please visit our site www.cafral.org.in Or click on the link below:
<http://cafral.org.in/Ind AS>

Participant Profile

- CA Professionals as Independent members on the Boards of banks
- Central Statutory Auditor of banks
- CFOs, CEOs and Strategy Leaders of banks
- Legal and Compliance Professionals of financial institutions
- Senior executives of banks implementing Ind AS in banks (risk management, finance, corporate credit, audit and inspection, credit monitoring, treasury)
- CA Professionals engaged with banking and NBFC

About the Venue and other Details

This program is non-residential and will be held at the Salcette I & II, Taj Lands End Bandra, Mumbai, with standard facilities. The Fee includes lunch and snacks.

Program Conditions

- Program fee is payable before the program.
- Organisation may depute another officer for the program, if the nominated person cannot attend the program.
- Program fees will not be refunded, if the nomination is cancelled.

For more details, contact:

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