



## **Job Details**

### **RESEARCH ASSOCIATE**

**No. of posts: 8-10**

### **Job Description**

CAFRAL is a research institution set up by the Reserve Bank of India. Our focus is on the areas of banking and finance. Within these broad areas, our interests include financial institutions, financial markets, behavioural finance, corporate finance, household finance and related areas of macro-finance such as monetary economics or international finance. CAFRAL aims to build intellectual capacity in these areas through its own internal hires, by hosting researchers of international repute, and facilitating collaborative research by building data resources and analytical capabilities. We invite applications for five research associate positions. The selected candidates –

- Will assist and work with CAFRAL researchers and research visitors on projects. The output will be articles that inform policy and papers targeted for publication at quality finance and economics journals.
- Will assist in putting together the data resources and assist with the relevant analytical statistical and econometric tools necessary to execute the research projects.
- Over time, transition to writing research and policy articles of appropriate quality.

Research associates can expect a vibrant research environment, exposure to issues of policy and academic interest, and the chance to work with interesting datasets, mathematical and statistical toolkits used to address them. They will interact with senior faculty and scholars from top ranked universities and research institutions in the world.

### **Qualification(s) for the Research Associate Position**

We prefer applicants with a Ph.D. degree holders in finance, economics or statistics, data analytics with experience in analysing large data sets and/or research experience. We also will consider applicants who have completed their Masters or undergraduate degree in finance, economics, statistics and data analytics, engineering or computer science with significant potential in above requirement at the junior level. Programming skills in STATA or ability to acquire them are necessary.



We are seeking to hire approximately 4-5 candidates with doctoral research experience, and another 4-5 candidates with Masters/Bachelor's experience.

Strong motivation is critical. Our work environment gives you many opportunities to learn and participate in research. Candidates should be enthusiastic about our core areas of research and also be capable of benefitting from what we do in these areas.

For individuals who are close to completion of doctoral degree, our program will enable them to move on faculty positions in finance or economics, or to positions in government research institutions, or financial institutions that require a quantitative and analytic orientation. For the undergraduate or masters applicants, our job experience will provide you with the training to get into top Ph.D. programs.

**Work Experience** Not required.

**Compensation** Selected candidates will be offered contracts of up to two years with some chance of renewal for a third year. Current compensation is about INR 6.5 lakhs per year for candidates with Bachelor's degrees + performance related bonus after successful performance of one year. Salary will be higher and negotiable for those with Ph.D. degrees, depending on their research experience and qualifications.

#### **Additional Information**

**Date of Joining:** Joining dates in 1Q 2017 or 2Q 2017 are preferred.

#### **How to apply**

Interested candidates should fill out an application form. Please follow the link <http://www.cafral.org.in/jobs> to fill in the relevant form, and attach a single document containing both a cover letter and a resume. CAFRAL reserves the right to accept any, some, or none of the candidates without giving any reason.

Please clearly indicate if you are applying with the expectation that you will have a doctorate by the time of joining.

**Last date to Apply:** 30<sup>th</sup> December 2016.