

**Just released: CAFRAL's annual report for the financial year 2014-15.**

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Photo: L-R: Dr. Kshatrapati Shivaji, Smita Aggarwal, B K Srivastav, Dr. Alok Pande, Kishor Piraji Kharat, Kabir Kumar, G Gopalakrishna

The objective of the CAFRAL program *'Financial Inclusion: New Opportunities for the Financial Sector'* was to share and ideate on the new emerging opportunities to reach out to hitherto excluded segments with innovations in access, awareness and product design. The important issues that were discussed were: how lending to priority sectors could become more efficient

through the introduction of PSL certificates, how surrogates and analytics could be used for credit due diligence of MSME, how technology and Aadhar can help in last mile outreach, how BC channel can be strengthened to provide easy access, and the importance of financial literacy in ensuring usage of bank accounts and other financial products. Innovative examples of the above from India and other countries were shared by the various speakers. A recent survey done of PMJDY account holders was also presented. The overarching theme of the conference was that using a holistic approach and a sustainable business model, the excluded customer segments can be provided convenient and affordable access to financial services.

[Click here to see presentations and photos...](#)

CAFRAL on behalf of South East Asia, New Zealand and Australia (SEANZA) forum of Banking Supervisors and Financial Stability Institute (BIS) jointly organised the *Regional Seminar on 'The regulation and supervision of systemically important banks'* from August 25-27, 2015 in Mumbai. The seminar topics included International



Photo: Seminar Speakers and Participants

framework for global SIBs, implementing supervisory frameworks for domestic SIBs, assessing corporate and risk governance in SIBs, total loss-absorbing capacity and its role in addressing "too-big-to-fail" institutions and recovery and resolution planning for SIBs. The speakers of the seminar hailed from Bank for International Settlement - Switzerland, Office of the Comptroller of the Currency - USA, Office of the Superintendent of Financial Institutions - Canada, Bank of England - UK, Reserve Bank of India - India, Deutsche Bank AG - Hong Kong, Malaysia Deposit Insurance Corporation - Malaysia. **R Gandhi, Deputy Governor, Reserve Bank of India** had an interaction with the participants of the seminar during the welcome dinner hosted by him. **S S Mundra, Deputy Governor, Reserve Bank of India** delivered the concluding remarks. [Click here to program photos...](#)



Photo: Program Speakers and Participants

CAFRAL conducted a two-day *'Seminar for Chief Risk Officers and Heads of Risk Management Departments of Public Sector Banks'* on July 31-August 1, 2015 at Mumbai. The keynote address was delivered by **Dr. Hasmukh Adhia, former Secretary, Department of Financial Services, Ministry of Finance**. The topics covered during the

seminar included building a strong risk management system in banks, risk management in the context of evolving international regulation, the role of Chief Risk Officer in banks, developments in risk and compliance, risk appetite and governance, and a panel discussion on how to improve risk management system in PSBs

including operational risk management. The survey findings conducted by CAFRAL on *Risk Capabilities and Capacities of PSBs* were also presented at the seminar. Participants were also asked to make presentations and give their suggestions on the best practices in risk management. The suggestions received from the participants and the findings of the survey have been collated and forwarded to the Government of India, Reserve Bank of India and Public Sector Banks. [Click here for session videos and program photos...](#)

#### Upcoming Events

##### **CAFRAL-ICAI Workshop on Forensic Audit, Cyber Security and Digital Forensics**

September 22-23, 2015 at Taj Mahal Palace, Apollo Bunder, Mumbai

Considering increasing incidents of NPA's, frauds and cybercrimes in the banks, capacity building for knowledge and skills for forensic audit, cyber security and digital forensics is inevitable. The broad objectives of the workshop would cover strengthening the capabilities in forensic audit, understanding use of forensic tools and building cyber security and digital forensic investigative skills. The program would aim at developing insights in emerging trends in cyber security management in the banks and strategising to manage fraud risks.

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##### **CAFRAL Advanced Bank Management Program**

October 5-16, 2015 at Washington DC and New York City, USA

This two-week program is being organised in association with Robert H Smith School of Business, University of Maryland, USA. The program is targeted at senior executives at the level of ED/CGM/GM (or equivalent) from commercial banks, financial institutions and Reserve Bank of India. The objective is to enhance their competency in policy formulation and technical skill levels.

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