

## Financial Intermediation in Emerging Economies

Mumbai: March 19-20, 2019

Reserve Bank of India Auditorium, 25<sup>th</sup> Floor, Central Office Building

### Tuesday, March 19

9.00 am: Registration and welcome

9.15 am: Opening remarks

#### **Session 1 Chair: Amartya Lahiri (CAFRAL and UBC)**

9.30 am: Ioannis Spyridopoulos, American University

*Behavioural Attributes of Strategic Default: Evidence from the foreclosure moratorium in Greece*

Discussant: Raj Iyer, Imperial College Business School

10.15 am: Leila Aghabarrari, World Bank

*Is there Help Indeed, if there is Help in Need? The case of credit unions during the financial crisis*

Discussant: Patrick Behr, FGV Rio

11.00 am: *Coffee break*

#### **Session 2 Chair: Manju Puri (Duke University)**

11.20 am: Nathaniel Young, European Bank for Reconstruction and Development

*Banking Growth: Evidence from a Regression Discontinuity Analysis*

Discussant: Megha Patnaik, ISI Delhi

12.05 pm: Mrinal Misra, University of Zurich

*Please stay put: Lender behaviour in a competitive environment*

Discussant: Prasanna Tantri, ISB Hyderabad

12.50 pm: *Lunch*

**Session 3**      **Chair: Thorsten Beck (Cass Business School)**

2.00 pm: Tarun Ramadorai, Imperial College Business School

*Household Finance in Emerging Economies*

Keynote talk

3.00 pm: *Coffee break*

**Session 4**      **Chair: Anand Srinivasan (CAFRAL)**

3.20 pm: Shusen Qi, Xiamen University

*Inter-industry FDI Spillovers from Foreign Banks: Evidence in Follower Countries*

Discussant: Ashok Thampy, IIM Bangalore

4.05 pm: Enisse Kharroubi, BIS

*International Coordination of Macro-Prudential and Monetary Policies*

Discussant: Meghana Ayyagari, George Washington University

**Wednesday, March 20**

**Session 5**      **Chair: Vikrant Vig (LBS)**

9.15 am: Martin Strieborny, Lund University

*Multinational Does the "Foreignness" of Bank Loans Matter? Evidence from a New Dataset*

Discussant: Anand Srinivasan, CAFRAL

10.00 am: Miguel Sarmiento, IMF

*Borrowing Costs and the Role of Multilateral Development Banks: Evidence from cross-border syndicated bank lending*

Discussant: Nirupama Kulkarni, CAFRAL

10.45 am: *Coffee break*

**Session 6**      **Chair: Rajeswari Sengupta (IGIDR)**

11.05 am: Arkodipta Sarkar, LBS

*Experience of Communal Conflict and Inter-Group Lending*

Discussant: S.K. Ritadhi, RBI

11.50 pm: Andre Silva

*Financial Access Under the Microscope*

Discussant: Shashwat Alok, ISB

12.35 pm: *Lunch*

**Session 7**      **Chair: Urvi Neelakantan (CAFRAL)**

1.45 pm: Shida Liu, Tsinghua University

*How do regulations affect credit rating? Evidence from the upgrades in the Chinese Banking sector*

Discussant: Vikrant Vig, LBS

**Session 8**      **Chair: Sudarshan Sen (Executive Director (retired), Reserve Bank of India)**

2.30 pm: N.S. Vishwanathan, Deputy Governor, RBI

Keynote talk

3.15 am: *Coffee break*

**Session 8**      **Chair: Saurabh Ghosh (RBI)**

3.30 pm: Tianyue Ruan, National University of Singapore

*The Economics of shadow banking: Lessons from surrogate intermediaries in China*

Discussant: Di Gong, University of International Business and Economics Beijing

4.30 pm: Thanks and Adjourn