

## Implementation of Indian Accounting Standards (Ind AS) for banks and implications for banks' balance sheet

Time	Session Plan - October 25, 2017
9:00 AM-9:30 AM	Tea/ Coffee/Snacks
9:30 AM-10:00 AM	Keynote Address: CA. Nilesh Shivji Vikamsey, President, ICAI; Representative from RBI;CA Prafulla P. Chhajed, Chairman, BFSIC
10:00 AM - 11.30AM	Major Differences between existing AS and Ind AS covering basics of important area of changes under Ind AS
11:30 AM - 1:00PM	<p><b>Overview of Ind AS 1, Presentation of Financial Statements &amp; Ind AS 7, Statement of Cash Flows, covering:</b></p> <ul style="list-style-type: none"> <li>• Presentation of Statement of Profit &amp; Loss and Balance Sheet</li> <li>• Interpretation of item wise data in Profit &amp; Loss account and Balance Sheet</li> <li>• Presentation of Statement of changes in Equity and Cash Flow statement</li> <li>• Comparison of Ind AS based Schedule III with existing AS along with Examples &amp; Case Studies</li> </ul>
1:00 PM - 1:30 PM	<b>Lunch break</b>
1:30PM - 2.30 PM	<p><b>Transition to Ind AS by Banks and NBFCs: Key focus areas and their impact on Financial asset and Financial liabilities</b></p> <ul style="list-style-type: none"> <li>• Compound instruments</li> <li>• Liability Vs. Equity</li> <li>• Accounting for derivatives</li> <li>• Effective Interest Rate Method</li> </ul>
2:30PM - 3.30 PM	<p><b>Brief overview of Ind AS 109: Financial Instruments:</b></p> <ul style="list-style-type: none"> <li>• Expected Credit Loss Model</li> <li>• Impact on financial instruments / hedge accounting</li> </ul>
3:30 PM - 4:15 PM	<b>Brief overview of Ind AS 36: Impairment of Assets</b>
4:15 PM - 4:30 PM	<b>Tea/Coffee Break</b>
4:30 PM - 5:30 PM	<b>Case Studies &amp; Ind AS Impact analysis:</b> Impact of Ind AS on key ratios explaining the fundamental difference in various ratio analysis, MPBF calculation etc.