

Urvi Neelakantan

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Research Fields

Consumer Finance, Demographic Economics, Macroeconomics

Employment

2018–present	Senior Research Director CAFRAL Promoted by the Reserve Bank of India
2016–present	Senior Policy Economist (on leave) Research Department Federal Reserve Bank of Richmond
2014–2015	Economic Education Research Economist and Manager Research Department Federal Reserve Bank of Richmond
2010–2013	Community Development Research Economist and Manager Community Development Department Federal Reserve Bank of Richmond
2005–2011	Assistant Professor (on leave 2010–2011) Department of Agricultural and Consumer Economics University of Illinois at Urbana-Champaign

Education

2005	Ph.D.	Economics	University of Minnesota
2005	M.A.	Economics	University of Minnesota
1999	M.A.	Economics	Delhi University
1997	B.A.	Economics	University of Pune

Publications

1. “Gender Differences in Wealth at Retirement,” with Y. Chang. *American Economic Review, Papers and Proceedings*, 2010, 100(2), 362-367.
2. “Estimation and Impact of Gender Differences in Risk Tolerance,” *Economic Inquiry*, 2010, 48(1), 228-233.
3. “The Impact of Changes in Child Support Policy,” *Journal of Population Economics*, 2009, 22(3), 641-663.
4. “The Financial Impact of Diabetes on Older Americans,” with A. Lyons, H. Kim, and L. Sánchez-Mier, *The Journal of Consumer Education*, 2009, 26, 70-87.
5. “A Note on Marriage Market Clearing,” with M. Tertilt. *Economics Letters*, 2008, 101(2), 103-105.
6. “Potential and Pitfalls of Applying Theory to the Practice of Financial Education,” with A. Lyons, *The Journal of Consumer Affairs*, 2008, 42(1), 106-112.
7. “Gender and Marital Differences in Wealth and Investment Decisions,” with A. Lyons and E. Scherpf. *Journal of Personal Finance*, 2007, 6(4), 57-75.
8. “Household Finance Issues and Marital Instability,” with A. Lyons, Y. Chang, J. Dew, and J. Fisher, *Consumer Interests Annual*, 2006, Vol. 52.

Work in Progress

1. “Stock Market Participation: The Role of Human Capital,” with K. Athreya and F. Ionescu. 2018. Under Review. *Federal Reserve Bank of Richmond Working Paper WP 15-07R*
2. “Who Benefits from College and the Stock Market?” with K. Athreya, F. Ionescu and I. Vidangos. 2018.
3. “The Mechanics of the Racial Wealth Gap” with K. Athreya, G. Gordon, and J.B. Jones. 2018.
4. “Is Student Loan Forgiveness Stimulus?” with K. Athreya, C. Herrington, and F. Ionescu. 2018.
5. “Investment Opportunities and the Sources of Lifetime Inequality” with K. Athreya, F. Ionescu and I. Vidangos. 2017.

Unpublished Working Papers

1. “Portfolio Choice in a Two-Person Household,” with N. Lazaryan, A. Lyons, and C. Nelson. 2016.
2. “For Better or Worse: Financial Decision-Making Behavior of Married Couples,” with A. Lyons, A. Fava, and E. Scherpf, 2007, *Networks Financial Institute Working Paper 2007-WP-14*

Federal Reserve Publications

1. “Slowing Growth in Educational Attainment” with J. Romero, *Economic Brief*, 2018, 18-07.
2. “Falling Short: Why Isn’t the U.S. Producing More College Graduates” with J. Romero, *Federal Reserve Bank of Richmond Annual Report Feature Essay*, 2017.
3. “How Couples Approach Portfolio Allocation” with H. Fessenden and N. Lazaryan, *Economic Brief*, 2017, 17-02.
4. “Monetary Incentives and Mortgage Renegotiation Outcomes” with N. Lazaryan, *Federal Reserve Bank of Richmond Economic Quarterly*, 2016, 102(2), 147-168.
5. “College or the Stock Market, or College and the Stock Market?” with K. Athreya and F. Ionescu, *FEDS Notes*, 2017.
6. “The Prevalence of Apprenticeships in Germany and the United States,” with N. Lazaryan and D. Price, *Economic Brief*, 2014, 14-08.
7. “Expanding the Scope of Workforce Development,” with K. Athreya and J. Romero, *Economic Brief*, 2014, 14-05.
8. “Foreclosure Crisis and Response: How Homeowners Fared in Reaching Out for Mortgage Assistance,” with N. Lazaryan and S. McKay, *Community Scope*, 2013, 3(2).
9. “The Cost of Unanticipated Household Financial Shocks: Two Examples,” with K. Athreya. *Federal Reserve Bank of Richmond Economic Quarterly*, 2011, 97(4), 431-450.
10. “Neighborhood Stabilization Putting Policy into Practice: A Study of Five NSP1 Indirect Recipients,” with S. McKay and K. Zeuli, *Community Scope*, 2011, 2(2).
11. “Where Did the Dollars Go? An Exploration of Neighborhood Stability Strategies Chosen by NSP1 Recipients,” with S. McKay and K. Zeuli, *Community Scope*, 2011, 2(1).
12. “CDFIs in the Southeast,” with L. Hearl and K. Zeuli, *Community Scope*, 2010, 1(1).

Honors and Awards

List of Teachers Ranked as Excellent by their Students, University of Illinois, Spring 2007, Spring 2008, Spring 2009.
College of ACES Karl E. Gardner Teaching Enhancement Grant, 2008.
CFP Board’s ACCI Financial Planning Paper Award for research paper “For Better or Worse: Financial Decision-Making Behavior of Married Couples” with A. Lyons, A. Fava, and E. Scherpf, 2007.
Distinguished Teaching Award, Department of Economics, University of Minnesota, Spring 2000.

Research Grants

U.S. Department of Agriculture, Economic Research Service Grant: “A Theoretical and Empirical Examination of Obesity, Financial Stress, and Time Preference among Older Americans,” (co-PI C. Gundersen and A. Lyons), 2008-2010.

Presentations

- 2018 Ashoka University
CAFRAL
Brookings India
Bennett University
Shiv Nadar University
- 2017 Georgetown Center for Economics Research biennial conference
- 2016 Midwest Macro Meeting
- 2015 Econometric Society World Congress
- 2014 System Applied Microeconomics conference
Midwest Macro Meeting
North American Summer Meeting of the Econometric Society
- 2013 System Applied Microeconomics conference
- 2012 Agricultural and Applied Economics association annual meeting
Federal Reserve Bank of Cleveland policy summit
- 2011 Southern Economics Association annual meeting
Georgetown Center for Economics Research conference
Department of Agricultural and Consumer Economics, University of Illinois
- 2010 American Economics Association annual meeting
- 2009 AAEA & ACCI joint annual meeting
Society of Labor Economists annual meeting
Midwest Economics Association annual meeting
American Economics Association annual meeting
- 2008 Federal Reserve Bank of Cleveland
Midwest Economics Association annual meeting
- 2007 Department of Economics, Syracuse University
International Forum on the Diabetes Epidemic, University of Illinois
American Council on Consumer Interests annual conference
Midwest Economic Theory meetings
pERE workshop, Department of ACE, University of Illinois
- 2006 University of Illinois Macro Seminar, Department of Economics, University of Illinois
Department of Economics, University of Guanajuato
American Council on Consumer Interests annual conference
Autonomous University of San Luis Potosi
- 2005 European Society for Population Economics annual congress

Teaching Experience

Advanced Research and Scholarly Communication (University of Illinois, Spring 2007)

- 2nd Year Ph.D. Course

Intermediate Personal Financial Planning (University of Illinois, Spring 2006, Spring 2007, Spring 2008, Spring 2009)

- Advanced undergraduate course

Personal Financial Planning (University of Illinois, Spring 2007, Spring 2008, Spring 2009)

- Large (120 students) undergraduate course

Principles of Microeconomics (University of Minnesota, Fall 2001, Spring 2002)

- Large (600 students) undergraduate course

Principles of Macroeconomics (University of Minnesota, Fall 2000, Spring 2001)

- Large (200 students) undergraduate course

Other Experience

- July 2015 Taught one week of MBA course, Fundamentals of Economics at Symbiosis Institute of Business Management, Pune, India
- 2005–2010 Associate Director, University of Illinois Center for Economic and Financial Education
- 2007–2010 Editor, Journal of Consumer Education
- 2007–2010 Consultant, Federal Reserve Bank of Chicago
- 2002–2005 Research Assistant, Minnesota Population Center, University of Minnesota
Worked with large U.S. and international census and data sets on the IPUMS-CPS, IPUMS-International and IPUMS-Redesign projects (www.ipums.org).
- 2002–2003 Teaching Coordinator, Department of Economics, University of Minnesota
- 1999–2002 Instructor and Teaching Assistant, Department of Economics, University of Minnesota

Professional Service

- Editorial Board Journal of Consumer Affairs
- Discussant American Economics Association Annual Meetings, 2012
Southern Economics Association Annual Meetings, 2011
Midwest Economics Association Annual Meetings, 2006, 2008, 2009
- Session organizer American Economic Association Annual Meeting, 2009
- Session chair Midwest Economic Association Annual Meeting, 2009
- Invited Book Reviewer MIT Press, 2009; McGraw Hill, 2003

References

Available upon request