



Calendar of Programs 2020-21



About CAFRAL

The Centre for Advanced Financial Research and Learning (CAFRAL) has been set up by the Reserve Bank of India (RBI) in the backdrop of India's evolving role in the global economy, in the financial services sector and its position in various international fora, and to develop into a world class global institution for research and learning in banking and finance. CAFRAL is a not-for-profit organisation established as a Society and a Trust; it is an independent body promoted by RBI. CAFRAL became operational in January 2011.

The Governor of RBI is the Chairman of the Governing Council of CAFRAL. CAFRAL's learning arm is engaged in conducting seminars, conferences and other learning programs that serve as a platform for exchange of high-level policy dialogues between the various stakeholders by bringing together regulators, policy makers, bankers, academicians, researchers and practitioners. It also conducts advanced programs for enhancing professional capabilities of senior executives in the financial sector.

CAFRAL's research focus is in the areas of banking and finance. Within these broad areas, our interests include financial institutions, financial markets, behavioral finance, corporate finance, household finance and related areas of macro-finance such as monetary economics or international finance. CAFRAL aims to build intellectual capacity in these areas through its own staff, by hosting researchers of international repute and facilitating collaborative research by building data resources and analytical capabilities.

Mission

To evolve as a global centre of excellence for policy research and advanced learning in banking and finance.

Objectives

- × Enhance our understanding of how the financial sector contributes to real sector growth through in-house and collaborative research that is useful and relevant.
- × Enhance professional capabilities in the banks, financial sector, and among central banks regulators and policy makers through learning events and programs.
- × Provide a platform for dialogue between policy makers' regulators, financial sector, practitioners and academics on issues of topical relevance and systemic importance.
- × Communicate and disseminate the conclusions and results of the learning and research activities of CAFRAL to policy makers, central banks, regulators and public at large.
- × Collaborate and network with domestic and global institutions with similar mandate for mutually beneficial arrangements.

Calendar of Programs FY 2020-21

#	Name of the Program	Dates	Location	Program Director
QUARTER I – FY 2020-21				
APRIL 2020				
Scheduled programs canceled due to COVID pandemic				
MAY 2020				
Scheduled programs canceled due to COVID pandemic				
JUNE 2020				
1	Credit Risk Assessment in post COVID times	June 11, 2020	Live Webinar	Pramod Kumar Panda
2	Framework for Assessment of Money Laundering & Terrorist Financing Risks	June 23, 2020	Live Webinar	Pramod Kumar Panda
3	Panel Discussion : Draft RBI Guidelines on Securitisation	June 26, 2020	Live Webinar	Pramod Kumar Panda
4	Panel Discussion : RBI Draft Guidelines on Sale of Loan Exposures	June 30, 2020	Live Webinar	Pramod Kumar Panda
QUARTER II – FY 2020-21				
JULY 2020				
5	Stress Testing in Indian Banks : The Need of the Hour	July 10, 2020	Live Webinar	Pramod Kumar Panda
6	Power Talk : Corporate Governance in Indian Commercial Banks	July 27, 2020	Live Webinar	Pramod Kumar Panda
AUGUST 2020				
7	Web-Conference for Chief Human Resources Officers (CHROs) and Chief Learning Officers (CLOs) of Banks & Financial Institutions	Aug 8, 2020	Virtual Learning Program	Pramod Kumar Panda
8	Program on Digital Lending: Technology, Processes and Regulations	Aug 17-18, 2020	Virtual Learning Program	Pramod Kumar Panda
9	Program for Non-Executive Directors on the Board of Banks and Financial Institutions	Aug 31 – Sept 1, 2020	Virtual Learning Program	Pramod Kumar Panda
SEPTEMBER 2020				
10	Program on Agri-MSME Financing	Sept 15-16, 2020	Virtual Learning Program	Pramod Kumar Panda
11	Program on Detection, Investigation and Prevention of Financial Fraud & Crime	Sept 29-30, 2020	Virtual Learning Program	Pramod Kumar Panda
QUARTER III – FY 2020-21				
OCTOBER 2020				
12	Webinar on Work from Home (WFH) and Management of Operational Risks Amid and Post Covid 19: Issues, Lessons and Way Forward	Oct 9, 2020	Live Webinar	Pramod Kumar Panda
13	Program for CFOs of Banks, FIs and NBFCs	Oct 22-23, 2020	Virtual Learning Program	Pramod Kumar Panda
NOVEMBER 2020				
14	Conference of CROs and Heads of Risk Management Department ERM Theme	2 Days To be decided	Virtual Learning Program	Pramod Kumar Panda
DECEMBER 2020				
15	Program on Digitisation and Disruption in Finance	2 Days To be decided	Virtual Learning Program	Pramod Kumar Panda

16	Program on ALM, Liquidity Risk Management and Transfer Pricing	2 Days To be decided	Virtual Learning Program	Pramod Kumar Panda
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QUARTER IV – FY 2020-21

JANUARY 2021

17	Conference of Heads of Inspection & Audit	2 Days To be decided	Virtual Learning Program	Pramod Kumar Panda
18	Program on Retail Lending	2 Days To be decided	Virtual Learning Program	Pramod Kumar Panda
19	Leadership Competency Development Program	5 days To be decided	Mumbai Non Residential	Pramod Kumar Panda

FEBRUARY 2021

20	Program on KYC, Money Laundering (ML) & Financial Crime (FC) Risks Management	2 Days To be decided	Virtual Learning Program	Pramod Kumar Panda
21	Leadership & Strategy Development Program	5 Days To be decided	Mumbai Non Residential	Pramod Kumar Panda

MARCH 2021

22	Financial Markets Program (FMP)	5 Days To be decided	Mumbai Non Residential	Pramod Kumar Panda
23	Program for Company Secretaries and Secretaries of the Boards of Banks & Financial Institutions	2 Days To be decided	Mumbai Non Residential	Pramod Kumar Panda

QUARTER I – FY 2020-21

APRIL 2020

Scheduled programs canceled due to COVID pandemic

MAY 2020

Scheduled programs canceled due to COVID pandemic

JUNE 2020

1	Credit Risk Assessment in post COVID times	June 11, 2020	Live Webinar	Pramod Kumar Panda
<p>The objective of the webinar was to provide the participants with insight into the current uncertainties caused by the COVID 19, unique challenges faced by banks in credit risk assessment and how banks are responding to the changes and challenges. Post -COVID, new ways of rating and assessing risk is likely to evolve. Some changes are already underway. Banks are trying to distinguish between pre and post COVID stress and relying on cash flow projections while assessing the credit needs of the borrower. What is the evolving shape of things and what would be best practices in this regard?</p> <p>Lead speaker for the webinar would be a senior banker who headed the risk function of a large bank in India.</p> <p>Participants Profile Officials associated with credit and risk functions in banks, NBFCs & financial institutions.</p>				
2	Framework for Assessment of Money Laundering & Terrorist Financing Risks	June 23, 2020	Live Webinar	Pramod Kumar Panda
<p>The Reserve Bank of India recently introduced an amendment to its Master Direction – Know Your Customer (KYC) Direction, 2016 requiring Regulated Entities (REs) to carry out risk assessment exercises periodically to identify and assess Money Laundering (ML) and Terrorist Financing (TF) risks.</p> <p>Participants will get an opportunity to learn the nuances of the recent regulation, new ways to craft a framework and international experience in design and implementation of the framework.</p> <p>Subject experts from RBI, Deloitte and HSBC will discuss the building blocks of a good assessment and mitigation framework.</p> <p>Participant Profile Officials associated with KYC, ML, TF risk, monitoring and compliance in banks, NBFCs & financial institutions.</p>				
3	Panel Discussion on Draft RBI Guidelines on Securitisation	June 26, 2020	Live Webinar	Pramod Kumar Panda
<p>The recommendations of Committee on Development of Housing Finance Securitisation Market in India (“Committee”) constituted by RBI in 2019 were examined by the Reserve Bank taking into account the public response received. Now the draft guidelines have been placed in the public domain.</p> <p>The objective of the Panel Discussion is to elicit the views of the participants on the draft guidelines with a view to building some consensus and assess the readiness of the market to create a vibrant market in Pass Through Certificates (PTCs) for mortgages.</p> <p>Discussants in the webinar would be experts/practitioners who were associated with the Committee and in creating a PTC market in India.</p> <p>Participant Profile Officials from banks, financial institutions, NBFCs and other potential stakeholders</p>				
4	Panel Discussion : RBI Draft Guidelines on Sale of Loan Exposures	June 30, 2020	Live Webinar	Pramod Kumar Panda

Reserve Bank constituted a Task Force in 2019 on the Development of Secondary Market for Corporate Loans (“Task Force”). The recommendations were examined by the Reserve Bank, taking into account the public response received. Now RBI has placed in the public domain the draft guidelines on securitisation on sale of loan exposures.

The objective of the Panel Discussion is to discuss, among other things, how the framework proposed by the RBI for sale of loan exposures deals with various issues like asset classification of the loan to be transferred, nature of entity purchasing loans and mode of transfer of loans.

The discussants in the webinar would be subject experts who were associated with the Task Force and practitioners from banks.

Participant Profile

Officials from banks, financial institutions, NBFCs and other potential stakeholders

QUARTER II – FY 2020-20

JULY 2020

5	Stress Testing in Indian Banks: The Need of the Hour	July 10, 2020	Live Webinar	Pramod Kumar Panda
<p>The Webinar will review the tools and models the banks have in their Stress Testing arsenal particularly for stress arising out of COVID 19 outbreak that has caused a global public health crisis leading in turn to severe macroeconomic consequences. How to go about stress testing the impact COVID 19 on bank balance sheets? Should banks, among others, consider possible feedback and second round effects? If so, how should the testing of current pandemic driven stress test be calibrated over time?</p> <p>The objective of the webinar is dwell on the best industry level approaches in the design of the COVID-19 stress tests.</p> <p>Speaker from a global consultancy firm will provide the perspective and approach to stress testing while speakers from 2/3 major banks would share their experience.</p>				
<p>Participant Profile CROs and CFOs of banks, financial institutions and NBFCs</p>				

6	Power Talks on Corporate Governance in Indian Commercial Banks	July 27, 2020	Live Webinar	Pramod Kumar Panda
<p>With a view to strengthening corporate governance in Indian banks, the Reserve Bank of India (RBI) released a discussion paper (DP) on ‘Governance in Commercial Banks in India’ last month. Among other things, the DP proposes to limit the tenure of CEOs; expand the role of the non-executive directors; strengthen the independence of risk, compliance, audit and vigilance functions and details the composition of the various sub-committees.</p> <p>The DP encourages wider discussions on its proposals and seeks stakeholder feedback.</p> <p>Speakers with rich experience on Boards of public and private sector banks will reflect on some of key proposals of the DP. Participants will have opportunity to ask questions and/or offer their views/comments on the draft proposals.</p>				
<p>Participant Profile Chairpersons, CEOs, CXOs, executive directors, non - executive directors, nominee directors and independent directors of banks. Also open to heads of risk management, governance & strategy, audit, compliance and board secretariat, etc.</p>				

AUGUST 2020

7	Web-Conference for Chief Human Resources Officers (CHROs) and Chief Learning Officers (CLOs) of Banks and Financial Institutions	August 8, 2020	Web-Conference	Pramod Kumar Panda
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The emerging 'New Normal' challenges several existing HR practices by bringing in work from home (WFH) culture, setting up virtual office space (VOS) and generating surplus office hours (SOH). SOH particularly holds out an exciting opportunity for HR managers to channelise surplus "office hours at home" (OHAT) for reskilling, retooling and redeploying human resources. The Web Conference seeks to engage with the Chief Human Resources Officers (CHROs) and Chief Learning Officers (CLOs) of the banks on challenges and opportunities thrown up by the COVID outbreak for management of HR and Learning.

The discussions would be facilitated by eminent academicians, HR experts & practitioners. Participants would have the opportunity of putting forth their experience and views.

Participants Profile

Chief Human Resources Officers (CHROs), Chief Learning Officers (CLOs) and Heads of their Teams

8	Program on Digital Lending: Technology, Processes and Regulations	August 17-18, 2020	Virtual Learning Program (VLP)	Pramod Kumar Panda
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Digital Lending (DL) can potentially bring about exponential change in financial intermediation. A study estimates that in India DL to MSMEs alone can grow upto seven lakh crore by 2023. The GST reform and India Stack supplemented by host of regulatory initiatives such as those on Digital KYC, P2P Lending and industry level collaboration between Banks/ NBFCs and FinTechs have created the operating environment for more inclusive lending with little or no physical interface. The pandemic has provided further impetus to DL as it allows business to be conducted remotely. While there has been a good growth in the area of DL, the RBI guidelines issued in June, 2020 on fair leading practices in DL is timely. There is an urgent need for Banks and NBFCs to put in place more effective controls, compliance and risk management.

The VLP seeks to first provide the participants with a snapshot of the entire DL ecosystem. Then, it will drill down to both policy and practical aspects of the business models, risks, regulations and technologies surrounding DL. Besides, it will also provide a platform to the participants for peer learning and professional networking.

Participants Profile

Senior and Top management of banks, non-executive directors of banks, NBFCs and Lending Platforms working in the area of digital transformation, digital strategy, digital lending, audit & inspection and compliance.

9	Program for Non-Executive Directors on the Boards of Banks and Financial Institutions	August 31 - Sept 01, 2020	Virtual Learning Program	Pramod Kumar Panda
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The aim is essentially to improve the effectiveness of the directors on boards of banks. The VLP would focus on some of the contemporary issues and developments that are of interest to board members. In particular, it would review the emerging macroeconomic and regulatory environment from the perspective of ideating the business strategy. Then it would cover issues and expectation around governance, risk (cyber risk in particular) and compliance. Finally, it would cover some aspects of board functioning like the secretarial standards, compliance with listing requirements and the issue of related party transactions. The participants will be provided with prearranged virtual spaces where they can meet and interact with fellow directors to share their experiences or network.

Participants Profile

Board members of banks, Financial Institutions and NBFCs.

SEPTEMBER 2020

10	Program on Agro-MSME Lending	September 24-25, 2020	Virtual Learning Program	Pramod Kumar Panda
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Agro-MSMEs, which operate in the intersection of Agriculture and MSME sectors, can be powerful vehicles of growth in the post-pandemic environment. The VLP seeks to build a business case for lending profitably to the Agro-MSMEs as they hold a promise for the development of the rural economy in a sustainable and impactful manner. The program would cover policy developments and innovation in the Agro-MSME sector with some inputs on the technical aspects of Agri-MSME financing.

Participant Profile

Top and senior officers of banks, financial institutions and NBFCs working in the areas of strategy setting, lending policy formulation, priority sector lending, MSME financing and Agri-lending.

11	Program on Detection, Investigation and Prevention of Financial Fraud & Crime	September 28-29, 2020	Virtual Learning Program	Pramod Kumar Panda
<p>The VLP will cover the regulatory and supervisory developments in relation to fraud and financial crime, revisit the basics of fraud & financial crime investigations and explore the emerging trends in fraud risk management, more particularly the use of EWS for prevention and detection. Among other things, this program would also focus on the need to build fraud prevention capacity of banks based on substantive outcomes of investigations and forensic audits.</p>				
<p>Participant Profile Senior officers of banks, financial institutions and NBFCs associated with financial fraud & crime risk management, monitoring and reporting frauds and financial crimes, operational risk management, investigation of frauds and financial crimes, internal audit, and compliance.</p>				

QUARTER III – FY 2020-20

OCTOBER 2020

12	Webinar on Work from Home (WFH) and Management of Operational Risks Amid and Post Covid 19: Issues, Lessons and Way Forward	October 09, 2020	Live Webinar	Pramod Kumar Panda
<p>There is an urgent need to manage the Operational Risks facing the financial institutions in the context of 'Work from Home' (WFH) and associated changes in work processes, controls, digital interfaces, digitisation and exchange of data within virtual office space (VOP) encompassing home computers/networks, office servers/networks, Data Centres, etc. . The responsibility for managing these challenges and risks lies with not just the Boards, Managements and Operational Risk Departments in these institutions, but also with leaders in Lines of Business, Support Functions and Experts in various Risk Areas. Already, a range of good practices are evolving to address these challenges.</p>				
<p>Speakers from a diverse set of banks and institutions would share their approaches and experiences.</p>				
<p>Participant Profile Mainly leaders from the banks, NBFCs, Insurance Cos., AMCs Asset Management Companies and regulatory institutions. Besides, academicians, consultants, risk professionals and students may join.</p>				

13	CAFRAL Program 'CFOs in the Financial Sector: Past, Present and Future'	October 22-23, 2020	Virtual Learning Program	Pramod Kumar Panda
<p>The Conference provides a platform to the CFOs of banks where they would listen to leaders in the financial system as well CFOs from corporate sector and deliberate amongst themselves on the existing and evolving role of CFOs. It would visualise the potentially redefined leadership role of CFOs in the area of strategy setting, resource allocation, capital planning, financial controls and liquidity management in the background of disruptive impacts of new technologies and innovations on banks, digital transformation of banking and banking processes, regulatory risks emanating from failures of financial controls in banks etc.</p>				
<p>Participant Profile CFOs of commercial banks, including small finance & payments banks, and large NBFCs</p>				

NOVEMBER 2020

14	Conference of CROs and Heads of Risk Management Departments	2 Days To be decided	Virtual Learning Program	Pramod Kumar Panda
<p>The conference provides a platform for the participants to deliberate and exchange their thoughts on their role besides obtaining inputs on the management of emerging risks, governance and compliance issues, supervisory perspective and expectations from Risk Based Supervision, issues in ICAAP & risk appetite formulation, credit ratings and risk assessment, etc.</p>				
<p>Participant Profile Chief Risk Officers, Heads of Risk Management Departments and senior risk officers in banks, NBFCs and financial institutions.</p>				

DECEMBER 2020

15	Program on Digitisation and Disruption in Finance	2 Days To be decided	Virtual Learning Program	Pramod Kumar Panda
<p>Banks & NBFCs have been exploring many opportunities to grow their business and introduce new products in to the market. The lockdown situation arising from the pandemic has given further impetus to digitisation by altering the behaviour of the customers. Leveraging digital technology will be critical to changing the trajectory of traditional business growth. New digitally enabled transaction banking can unlock much more profit pools and cost savings through reformed business models. The objective of the program is to take a 360-degree approach to developing understanding and opening new vistas in the digital banking space amongst the participants.</p>				
<p>Participants Profile Senior management overseeing and handling policies and initiatives in digitalisation, payments, information technology, cyber security and HR implementation at banks & NBFCs.</p>				

16	Program on ALM, Liquidity Risk Management and Transfer Pricing	2 Days To be decided	Virtual Learning Program	Pramod Kumar Panda
<p>Asset liability management (ALM) and Liquidity risk management are important facets of risk management framework in financial institutions. If the ALM and liquidity risks are not addressed effectively and in timely manner, it could pose a serious systemic risk. Funds Transfer Pricing (FTP) is an internal measurement designed to assess the financial impact of uses and sources of funds and can be used to evaluate the profitability. It can also be used to isolate returns for various risks assumed in the intermediation process. The program objective is to discuss and find ways of improving the effectiveness of risk management to address issues arising on account of ALM and Liquidity risk and also meeting the regulatory requirements.</p>				
<p>Participant Profile Officers at the level of AGM (or equivalent) and above from banks and financial institutions.</p>				

QUARTER IV – FY 2020-21

JANUARY 2021

17	Program for Heads of Inspection & Audit	2 Days To be decided	Virtual Learning Program	Pramod Kumar Panda
<p>The objective of the program is to explore how the Audit function can be made more meaningful and IT driven so that the weaknesses and irregularities are detected early. Compliance to audit & inspections be given adequate weight in performance appraisals and any compliance failure should lead to staff accountability. Moreover, the Audit department must subject some of the compliances provided by various verticals to veracity check and thereby provide assurance to the board and the regulators. The Program will cover some of the emerging best practices in this regard from the banks themselves and the regulator.</p>				
<p>Participant Profile Heads and senior officials of the Internal Audit and Compliance Departments of banks, FIs and NBFCs</p>				

18	Program on Retail Lending	2 Days To be decided	Virtual Learning Program	Pramod Kumar Panda
<p>Retail loan portfolios of banks have grown at a fast pace in the face of significant past losses and increasing regulatory rigor in the area of corporate lending. While some discomfort was emerging amongst the market participants given the faster growth, lowered credit standards and weak recovery machinery in some institutions, the pandemic has brought to fore the challenges in retail lending. This program is designed to sensitise the participants of the opportunities, the potential risks and ways to mitigate them. The program delivery will be through case studies and analytical discussions.</p>				
<p>Participants Profile Senior officers of banks and NBFCs working in the areas of credit risk, retail asset creation business, audit/credit audit.</p>				

19	Leadership Competency Development Program	5 Days To be decided	Mumbai Non Residential	Pramod Kumar Panda
<p>The objective of the Leadership Competency Development Program (LCDP) is to develop skills, behaviour and knowledge of a select participants by strengthening the behavioural and functional competencies. In the first part of LCDP, the leadership competencies will be identified and mapped to a set of functional and behavioural competencies. This assessment will be done by qualified competency assessors (from a collaborating organisation specialising in competency assessments) through interaction with the participants. Post assessment, the assessors will bilaterally discuss with participants their identified leadership competencies and work out their individual action plans for building the missing competencies or enhancing the existing ones. These assessments will be sandwiched by classroom presentations, lectures and case studies on personality traits, behavioural competencies and functional competencies relevant for the financial sector by including topics surrounding sustainable finance, responsible lending , access to finance, impact finance, risk intelligence & risk culture , advanced technologies, innovation and design thinking , digital transformation etc.</p>				
<p>Participants Profile Officers at the level of AGM/DGM (or equivalent) from banks and financial institutions</p>				

FEBRUARY 2021

20	Program on Know Your Customer (KYC), Anti Money Laundering (AML) & Financial Crime (FC) Risk Management	2 Days To be decided	Virtual Learning Program	Pramod Kumar Panda
<p>The objective of the program is to provide an integrated view of policy issues, practical challenges and technological solutions for the implementation of KYC-AML standards. Some of the best practices and case studies in these areas would also be shared by bankers, subject experts, law enforcement authorities and the regulator.</p>				
<p>Participant Profile Heads and Senior officials working in the areas of KYC-AML implementation, operational risk, internal audit and vigilance in commercial banks and SI-NBFCs.</p>				

21	Leadership & Strategy Development Program	5 Days To be decided	Mumbai Non Residential	Pramod Kumar Panda
<p>The objective of the program is to enhance the knowledge and skills of bank executives for assuming even higher responsibilities going forward. It will cover areas related to macro economic environment, regulatory developments, leadership, governance, business strategy, risk & compliance, frauds, cyber security, digitisation, financial markets, etc. Participants will provide the opportunity to interact and exchange views with the regulator , other experts and their peers.</p>				
<p>Participants Profile Officers at the level of DGM (or equivalent) and above from banks and financial institutions.</p>				

MARCH 2021

22	Financial Markets Program (FMP)	5 Days To be decided	Mumbai Non Residential	Pramod Kumar Panda
<p>FMP will provide a capsuled learning, primarily for Economists involved with policy making, in an interactive and cross-learning mode, through practical exposures to market processes, products, players and market infrastructure combined with an insightful discussion on the economy. A wide range of topics will be covered from an informative and analytical perspective by subject matter experts and regulators. Participants will be able to appreciate the strategic thinking that shape policy making and market action by the regulatory bodies, including the central bank.</p>				
<p>Participants Profile Officers from Indian Economic Service and select senior officials from banks.</p>				

23	Program on Company Secretaries and Secretaries to the Board of Banks & Financial Institutions	2 Days To be decided	Mumbai Non Residential	Pramod Kumar Panda
<p>The Program, the first of its kind, will provide a forum to the company secretaries and secretaries to the bank boards for experience-sharing and learning in the background of recent developments which have brought corporate governance to centre-stage. With greater emphasis laid on compliance with the LODR and secretarial standards, the Program would deliberate on the issues that lie at the intersections of the compliance functions and secretarial functions with a view to building some uniformity and consistency in holding and recording of board level meetings.</p>				
<p>Participants Profile Company Secretaries, Secretaries to Board, Senior officers associated with compliance, in banks, financial institutions and NBFCs.</p>				

For program details, participant profile and online nominations, kindly visit www.cafral.org.in/Upcoming-Events.aspx



CAFRAL

CENTRE FOR ADVANCED FINANCIAL
RESEARCH AND LEARNING

Promoted by Reserve Bank of India

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