



Conference
Monetary Policy Challenges in Open Emerging Economies

Amartya Lahiri and Urjit R. Patel, Organizers
December 14-15, 2015

Monday, December 14, 2015

9.00 am	Registration and Coffee
9.30 am	Welcome Remarks: Dr. Raghuram Rajan , Governor, Reserve Bank of India
10.00 am to 11.15 am	Session I: Chair: Kenneth Kletzer Paper: “On the Optimality of Financial Repression” by V.V Chari , University of Minnesota Alessandro Dovis, Pennsylvania State University Patrick Kehoe, University of Minnesota Discussant: Chetan Ghate , Indian Statistical Institute, Delhi
11.15 am to 11.30 am	Coffee Break
11.30 am to 12.45 pm	Session II: Chair: Gita Gopinath Paper: “Challenges of Effective Monetary Policy in Emerging Economies” Amartya Lahiri , University of British Columbia and Urjit R. Patel , Reserve Bank of India Discussant: Rajesh Singh , Iowa State University
12.45 pm	Lunch
2.00 pm-3.30 pm:	Panel Discussion: Central Banking in Emerging Economies Under Rising Global Links Panel Moderator: Ridham Desai Panelists: BRICS Central Bank representatives.
3.30-3.45pm	Coffee break
0.3:45 pm to 5.00 pm	Session III: Chair: V.V. Chari Paper: “Monetary and Financial Policies in Emerging Markets” Kosuke Aoki, University of Tokyo Gianluca Benigno, London School of Economics Nobuhiro Kiyotaki , Princeton University Discussant: Kenneth Kletzer , University of California at Santa Cruz.
07.00pm	Dinner hosted by Dr. Michael Patra , Executive Director at Hotel Marine Plaza, Rooftop Restaurant.

Tuesday, December 15, 2015

09.00 am	Coffee
9.30 am to 10.45 am	Session IV: Chair: N. Prabhala Paper: “The International Price System” Gita Gopinath , Harvard University. Discussant: Prachi Mishra , Reserve Bank of India
10.45 am	Coffee Break
11.00 am to 12.15 pm	Session V: Chair: Nobuhiro Kiyotaki Paper: “Global Spillovers and Monetary Policy Transmission in India” Michael D. Patra Sitikantha Pattanaik Joice John Harendra Kumar Behera Reserve Bank of India Discussant: Soumya Kanti Ghosh , Chief Economic Advisor, SBI.
12.15 pm	Vote of Thanks
12.30 pm	Lunch