

CAFRAL-Levy-IDEAs Workshop

January 6-10, 2014 – New Delhi, India

Macroeconomic management and financial regulation in core countries and the periphery

Time	Topic	Speaker
January 6, 2014		
Session 1: 9:30 am – 10:30 am	Introduction to the workshop: Mapping the Global Policy and Regulatory Terrain	<ul style="list-style-type: none"> - Usha Thorat, Director, CAFRAL and Former Deputy Governor, Reserve Bank of India, (RBI) Mumbai - Leonardo Burlamaqui, Ford Foundation
10.30 am – 11.00 am	~ Tea/Coffee Break ~	
Implication of National Monetary Policy Responses to the Crisis		
Session 2: 11:00 am – 1:00 pm	Exceptional monetary policy in response to the Crisis: US, Japan and The EU	<ul style="list-style-type: none"> - Jan Kregel, Senior Scholar at the Levy Economics Institute of Bard College, NY
1:00 pm – 2:00 pm	~ Lunch Break ~	
Session 3: 2:00 pm – 3:30 pm	Implications and Importance of Central Bank Independence in the aftermath of the exceptional measures	<ul style="list-style-type: none"> - Arturo O'Connell, Advisor to the Presidency, Central Bank of Argentina
3.30 pm – 4.00 pm	~ Tea/Coffee Break ~	
Session 4: 4:00 pm – 5:30 pm	WORKING GROUP ON CENTRAL BANKING	
January 7, 2014		
Implications of Policy Responses to the Crisis		
Session 1: 9.30 am- 11.00 am	The persisting crisis in Europe: Implications for the rest	<ul style="list-style-type: none"> - Prabhat Patnaik, Emeritus Professor of Economics, Jawaharlal Nehru University, New Delhi
11.00 am – 11.30 am	~ Tea/Coffee Break ~	
Session 2: 11.30 am – 1.00 pm	European Policy Response and Regional Development: The case of Greece	<ul style="list-style-type: none"> - Dimitri Papadimitriou, President Levy Economics Institute of Bard College
1.00 pm – 2.00 pm	~ Lunch Break ~	
Session 3: 2.00 pm – 3.30 pm	Dealing with Global Imbalances: Rebalancing in China and Global Financial Deleveraging	<ul style="list-style-type: none"> - C. P. Chandrasekhar, Professor of Economics, Jawaharlal Nehru University, New Delhi
3.30 pm – 4.00 pm	~ Tea/Coffee Break ~	
Session 4: 4.00 pm – 5.30pm	Policy responses to the crisis – Impact on India	<ul style="list-style-type: none"> - Usha Thorat, Director, CAFRAL and Former Deputy Governor, RBI



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January 8, 2014		
Session 1 : 9.30 am – 11.00 am	New Roles for the Central Bank; Monetary versus Fiscal policy dominance	- Randall Wray , Professor of Economics at the University of Missouri-Kansas City and Senior Scholar at the Levy Economics Institute of Bard College, NY
11.00 am – 11.30 am	~ Tea/Coffee Break ~	
Banking Regulation: The Return to Basel		
Session 2 : 11.30 am – 1.00 pm	Basel III as anchor for global financial regulation	- Mario Tonveronachi , Professor of Financial Systems, University of Siena, Siena
1.00 pm – 2.00 pm	~ Lunch Break ~	
Session 3 : 2.00 pm – 3.30 pm	Shaping the financial system and its regulation in the light of the global financial crisis	- Stephany Griffith-Jones , Financial Markets Program Director at the Initiative for Policy Dialogue at Columbia University, NY
3.30 pm – 4.00 pm	~ Tea/Coffee Break ~	
Session 4 : 4.00 pm – 5.30pm	WORKING GROUP ON BANKING REGULATION	
January 9, 2014		
Implications of the Crisis Response for New Regulations		
Session 1 : 9.30 am – 11.00 am	Impact of the Crisis on Financial Market Commodity Investments: Implications for Developing Countries and Global Financial Stability	- Jayati Ghosh , Professor of Economics, Jawaharlal Nehru University
11.00 am – 11.30 am	~ Tea/Coffee Break ~	
Session 2 : 11.30 am – 1.00 pm	Derivatives markets in currencies: the need for regulation	- Sabri Oncu , Head Of Research, Centre for Advanced Financial Research and Learning, Reserve Bank of India
Session 3 : 2.00 pm – 3.30 pm	Capital account management techniques – what has worked where?	- Kevin Gallagher , Professor of International Relations, Boston University
Session 4 : 4.00 pm – 5.30 pm	WORKING GROUP ON NON-BANK REGULATORY REFORM	
January 10, 2014		
	PRESENTATIONS BY WORKING GROUPS	