



CAFRAL Annual Conference

Financial system and Macroeconomy in Emerging Economies

Mumbai: December 7-8, 2017

Thursday, December 7

- 9.00 am: Registration and welcome
- 9.15 am: Opening remarks: Dr. Urjit Patel, Governor, Reserve Bank of India
- 9.30 am: Pratiti Chatterjee, UC Irvine
Uncertainty Shocks, Financial Frictions and Business Cycle Asymmetries Across Countries
Discussant: Sanjay Chugh, Ohio State University
- 10.30 am: Coffee break
- 10.45 am: Chetan Ghate, ISI Delhi
A Monetary Business Cycle Model for India
Discussant: Colin Caines, Federal Reserve Board
- 11.45 am: Franklin Allen, Imperial College London
On Interest Policy and Asset Bubbles
Keynote talk
- 12.45 pm: Lunch
- 1.45 pm: Alok Johri, McMaster University
The Rise and Fall of India's Relative Investment Price: A Tale of Policy Error and Reform
Discussant: Chetan Subramanian, IIM Bangalore
- 2.45 pm: Coffee break
- 3.00 pm: Nirupama Kulkarni, CAFRAL
Creditor Rights and Allocative Distortions: Evidence from India
Discussant: Shashwat Alok, ISB

4.00 pm: Viral Acharya, Reserve Bank of India
Monetary Easing, Investment and Financial Stability
Keynote talk

Friday, December 8

9.30 am: Jasmine Xiao, University of Notre Dame
Corporate Debt Structure, Precautionary Savings and Investment Dynamics
Discussant: Michal Szkup, University of British Columbia

10.30 am: Coffee break

10.45 am: John Leahy, University of Michigan
Wishful Thinking
Keynote talk

11.45 am: Ayhan Kose, World Bank
How Important Are Spillovers from Emerging Markets?
Discussant: Arpita Chatterjee, UNSW

12.45 pm: Lunch

2.00 pm: Krishnamurthy Subramanian, Indian School of Business
Free Riding in Teams
Discussant: Igor Livshits, University of Western Ontario and FRB Philadelphia

3.00 pm: Coffee break

3.15 pm: Martin Uribe, Columbia University
The Neo-Fisher Effect
Keynote talk

4.15 pm: Thanks and adjourn