# Virtual Program on Data Protection, Data Privacy & Data Localization



#### Background:

The Regulated Entities (REs), comprising of banks, financial institutions and NBFCs sector are at the forefront of digital innovation and have also enhanced customer expectations, increasing demand for seamless services and need for a more personalized experience. The REs have embraced cutting-edge technologies and user-centric solutions, thereby enhancing their service offerings, processes, and are becoming more and more competitive in a rapidly changing landscape. In this digital transformation journey, data has become both a critical outcome and input. This has also resulted in unprecedented growth in the data and making it a critical asset for both the users and organisations. This has also necessitated that the REs have robust risk management, internal control and compliance functions, efficient data processing, robust data security and principled data usage from governance and strategic perspectives that should provide assurance to their Boards, regulators and other stakeholders that data is secured and protected, efficiently used and not misused & data privacy is ensured.

#### Objective:

The program aims at updating the participants on the policy / regulatory updates and sensitizing the participants on the significance of sound and robust data management, data protection and data processing policies / capabilities, importance of cyber security framework and need for having in place strong internal control systems and governance standards.

### **Program Highlights:**

The program will deal with the following topics:

- Data Protection and Privacy Issues and Challenges
- Data Localisation Regulatory Perspective
- Bank Data Offshoring & Supervisory Requirements
- Evolving trends in Data Privacy & Data Protection Significance of Data Standardisation in Data Governance
- Cyber Security Framework and Emerging Frontiers for Data Protection

**Date:** January 23, 2025

Time: 09:45 AM to 05:45 PM

Type: Online

Platform: CISCO WebEx Fees: Rs. 20,000/- + GST

For Nomination Form please visit our site <a href="https://www.cafral.org.in">www.cafral.org.in</a>

Last date for filing nomination January 17, 2025

For more program details, contact:

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## **Participant Profile**

Senior officers working in the areas of risk management, compliance, IT security dept., audit, strategy, legal dealing with aspects relating to data processing, data storage, data security, data privacy, data protection. This program is suitable for Board members who are keen to enhance their learning in this area.

### **Program Conditions**

- Program fees to be paid before the Program
- Nominations may be cancelled up to 5 days before the Program
- Organization may depute another senior officer if the nominated officer cannot attend the program