

## Conference on Resolution of Stressed Assets and IBC – Future Road Map

January 10-11, 2024 | Venue: Crystal Room, Hotel Taj Mahal Palace, Colaba, Mumbai

| Day 1 - January 10, 2024 |   |  |
|--------------------------|---|--|
| Time                     | Topic   | Speaker  |
| 9.45 AM – 10.15 AM       | Registration and Refreshments   |  |
| 10.15 AM – 10:45 AM      | Opening Session   | <ul style="list-style-type: none"> <li>- Ceremonial lamp lighting</li> <li>- Welcome by <b>Mr. BP Kanungo, Director, CAFRAL</b></li> <li>- Introduction of Guest Speaker by <b>Smt. Indrani Banerjee, Addl. Director CAFRAL</b></li> <li>- Inaugural address by <b>Shri J. Swaminathan, Dy. Governor, RBI</b></li> </ul>                   |
|                          | Inauguration of the Conference  |  |
| 10.45 AM – 11:45 AM      | Session 1 – Plenary   | <p><b>Address:</b><br/><b>Mr. Ravi Mital, Chairperson, IBBI</b></p> <p><b>Panel Discussion:</b><br/><b>Mr. Ravi Mital, Chairperson, IBBI</b><br/><b>Mr. C.S Setty, MD SBI</b><br/><b>Mr. Saurav Sinha, ED, RBI</b><br/><b>Ms. Anita Shah Akella, JS, MCA</b></p> <p><b>Moderator:</b><br/><b>Avinash Kulkarni, MD &amp; CEO, IDRCL</b></p> |
|                          | IBC: Success, learnings and the way forward   |  |
|                          | Introduction of Speaker and Panellist by <b>Smt. Indrani Banerjee, Additional. Director, CAFRAL</b> |  |
| 11:45 AM – 12:00<br>Noon | <b>Tea/ Coffee Break</b>  |  |
| 12.00 Noon – 12:45<br>PM | Session 2 – Address   | <b>Mr. N. S. Vishwanathan, former DG, RBI</b>  |
|                          | Relevance of IBC in revolutionizing credit risk management  |  |
|                          | Introduction of Speaker by <b>Smt. Indrani Banerjee, Additional. Director, CAFRAL</b>               |  |

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|--------------------|---|---|
| 12:45 PM – 1:30 PM | Session 3 – Panel discussion  | <p><b>Panel Discussion:</b><br/> <b>Dr. M. S. Sahoo</b>, Former Chairperson, IBBI<br/> <b>Mr. Bahram Vakil</b>, Co-founder AZB<br/> <b>Mr. Pallav Mohapatra</b>, MD &amp; CEO, ARCIL<br/> <b>Moderator:</b><br/> <b>Mr. Ajay Shaw</b>, Partner DSK Legal</p>  |
|                    | What modifications can make IBC more effective in efficient resolution of Financial Sector insolvencies   |   |
|                    | Introduction of Panellist by <b>Mr. Sanjeev Pandey</b> , CAFRAL   |   |
| 1:30 PM – 2:30 PM  | <b>Lunch Break</b>  |   |
| 2:30 PM - 3:30 PM  | Session 4 - Panel discussion  | <p><b>Panel Discussion:</b><br/> <b>Mr. Ashwini Tewari</b>, MD, SBI<br/> <b>Mr. Abizer Diwanji</b>, Head Financial Ser., EY<br/> <b>Mr. Rakesh Jha</b>, ED, ICICI<br/> <b>Moderator:</b><br/> <b>Mr. Ashish Chhawchharia</b>, Partner &amp; Head, Restructuring Services, Grant Thornton India</p>                                    |
|                    | Impact of IBC on lending practices and borrower behaviour   |   |
|                    | Introduction of Panellist by <b>Mr. Sankaranarayanan</b> , Senior Program Director, CAFRAL  |   |
| 3:30 PM – 3:45 PM  | <b>Tea/Coffee Break</b>   |   |
| 3:45 PM - 4:45 PM  | Session 5 - Paper presentation  | <p><b>Research Paper by Dr. Gautham Udupa</b>, Research Director, CAFRAL<br/> <b>Discussants:</b><br/> <b>Mr. Debanshu Mukherjee</b>, Founder Vidhi Centre for Legal Policy, Delhi<br/> <b>Prof. Prasanna Tantri</b>, Assoc. Prof., ISB</p>   |
|                    | Research paper: Direct and indirect effects of improved creditor rights on the macro-economy  |   |
|                    | Introduction of Presenter and Discussant by <b>Dr. Nirupama Kulkarni</b> , Senior Research Director, CAFRAL   |   |
| 4:45 PM - 5:45 PM  | Session 6 - Paper presentation, followed by panel discussion  | <p><b>Research Paper by Dr. Indradeep Ghosh</b>, ED, Dvara Research and ILA<br/> <b>Panel Discussion:</b><br/> <b>Dr. M.S. Sahoo</b>, Former Chairperson, IBBI<br/> <b>Mr. P. Santhosh</b>, MD &amp; CEO NARCL<br/> <b>Mr. Sandip Garg</b>, Whole Time Member, IBBI<br/> <b>Moderator:</b><br/> <b>Mr. Sanjeev Pandey</b>, CAFRAL</p> |
|                    | Research paper: Impact of the construct of insolvency framework of IBC on household debt, proprietorships and partnerships not limited by liability |   |
|                    | Introduction of Presenter and Panellist by <b>Dr. Nirupama Kulkarni</b> , Senior Research Director, CAFRAL  |   |
| 5:45 PM            | <b>High Tea / Coffee</b>  |   |

**Day 2 - January 11, 2024**

| <b>Time</b>           | <b>Topic</b>  | <b>Speaker</b>  |
|-----------------------|---|---|
| 10.00 AM – 10:45 AM   | Session 7 - Plenary Address   | <p><b>Address:</b><br/><b>Shri. Sanjay Kishan Kaul</b>, Former Judge, Supreme Court of India</p> <p><b>Interactive discussion:</b><br/><b>Shri. Kaul and Mr. Sumant Batra</b>, Founder, Insolvency Law Academy</p>  |
|                       | Role of Judiciary in facilitating timebound resolutions under IBC   |   |
|                       | Introduction of Speaker by <b>Mr. Sumant Batra</b>  |   |
| 10:45 AM – 11:00 AM   | <b>Tea/ Coffee Break</b>  |   |
| 11.00 AM – 12:00 Noon | Session 8 – Panel Discussion  | <p><b>Panel Discussion:</b><br/><b>Mr Dinesh Arora</b>, Deals Head PwC<br/><b>Mr Nikhil Shah</b>, MD, Insolvency - Alvarez &amp; Marsal<br/><b>Mr. Anuj Jain</b>, Partner BSRR &amp; Co.<br/><b>Mr. Rajkiran Rai</b>, MD, NaBFID</p> <p><b>Moderator:</b><br/><b>Vinod Kothari</b>, CA &amp; Author</p>   |
|                       | Modifications required in the Code for more effective ex-post insolvency regime (both liquidation and revival)  |   |
|                       | Introduction of Panellist by <b>Mr. Sankaranarayanan</b> , Senior Program Director, CAFRAL  |   |
| 12.00 Noon – 1:15 PM  | Session 9 - Paper presentation  | <p><b>Paper presentation by Mr. Sumant Batra</b> (Founder, Insolvency Law Academy)</p> <p><b>Panel Discussion:</b><br/><b>Mr. Pallav Mohapatra</b>, MD &amp; CEO, ARCIL<br/><b>Mr. Nitin Jain</b>, pre-insolvency practice EY<br/><b>Mr. Sudhaker Shukla</b>, WTM, IBBI</p> <p><b>Moderator:</b><br/><b>Mr. Sanjeev Pandey</b>, Part time Advisor, CAFRAL</p> |
|                       | Challenges and prerequisites for facilitating success of Prepack, including extending its scope to large corporate entities and convergence of out of court workouts with Prepack |   |
|                       | Introduction of Panellist by <b>Mr. Sankaranarayanan</b> , Senior Program Director, CAFRAL  |   |
| 1:15 PM – 2:00 PM     | <b>Lunch Break</b>  |   |

| Time   | Topic   | Speaker  |
|--|---|--|
| 2:00 PM – 3:00 PM  | Keynote Session   | <b>Welcome Address:</b><br><b>Shri BP Kanungo</b> , Director, CAFRAL   |
|  | Keynote Address by Governor Reserve Bank of India   | <b>Keynote Address by Chief Guest,</b><br><b>Shri Shaktikanta Das</b> , Governor, Reserve Bank of India  |
| 3:00 PM - 4:00 PM  | Session 11 – Paper presentation   | <b>Research Paper by</b><br><b>Dr. Yogeshwar Bharat</b> , Research Director, CAFRAL, and <b>Mr. Sanjeev Pandey</b> , Part time Adviser, CAFRAL                               |
|  | Effect of IBC in tackling Twin Balance Sheet problem of Indian Economy                                      | <b>Discussant:</b><br><b>Dr. Risham Garg</b> , Asstt. Professor, NLU Delhi<br><b>Dr. Naveen Sirohi</b> , Professor, IICA   |
|  | Introduction of Presenter and Discussant by <b>Dr. Nirupama Kulkarni</b> , Senior Research Director, CAFRAL |  |
| 4:00 PM – 4:15 PM  | <b>Tea/Coffee Break</b>   |  |
| 4:15 PM - 5:15 PM  | Session 12 – Address followed by Panel discussion   | <b>Address:</b><br><b>Mr. Dinesh Khara</b> , Chairman SBI  |
|  | Learnings from success stories of corporate rescue and revival through IBC                                  | <b>Panel discussion:</b><br><b>Mr. Dinesh Khara</b> , Chairman SBI<br><b>Mr. Rakesh Sharma</b> , MD & CEO, IDBI Bank<br><b>Mr. Sanjeev Gemawat</b> , Global Counsel, Vedanta |
|  |   | <b>Moderator:</b><br><b>Ms. Pooja Mahajan</b> , Partner, Chandhiok & Mahajan   |
| Introduction of Speaker and Panellist by <b>Smt. Indrani Banerjee</b> , Additional. Director, CAFRAL |   |  |
| 5:15 PM – 5:30 PM  | Closing Session   | <b>Smt. Indrani Banerjee</b> , Additional. Director, CAFRAL  |
|  | Wrap up and Closing Remarks   |  |
| 5:30 PM  | <b>High Tea</b>   |  |