Virtual Program on Model Risk

June 29, 2026 | 09:45 AM to 05:00 PM | CISCO WebEx

Rs. 15000 + 18% GST | Virtual Program

Background:

The increasing adoption of advanced analytics, Artificial Intelligence (AI), Machine Learning (ML), automated decision systems and quantitative models across the financial sector has significantly transformed the manner in which Banks, NBFCs and Financial Institutions assess risks, price products, manage capital, detect fraud and support strategic decision-making. As financial institutions increasingly rely on complex models for critical business and regulatory functions, the potential risks arising from model errors, incorrect assumptions, data limitations, misuse, inadequate governance and overdependence on third-party/vendor models have emerged as key supervisory concerns globally.

Model Risk can lead to inaccurate business decisions, financial losses, reputational damage, regulatory non-compliance and systemic vulnerabilities. The increasing use of AI/ML-driven models and black-box algorithms has further amplified concerns relating to transparency, explainability, validation and governance. Recognising these emerging challenges, regulators including the Reserve Bank of India have been emphasising stronger governance frameworks, independent validation mechanisms, robust controls and enhanced board oversight over model risk management practices.

Objective:

Against this backdrop, CAFRAL is organising this one-day Virtual Program on Model Risk to sensitise participants to the evolving model risk landscape and provide practical insights into governance frameworks, validation practices, regulatory expectations and emerging challenges associated with AI/ML-led risk modelling.

Program Highlights

- A Regulatory Perspective on Model Risk Management
- Model Risk Management: Governance and Controls
- Fintech AI & ML led Risk Modelling
- Model Validation & Monitoring
- Vendor and Third Party Products

Participant Profile:

This program will be suitable for senior and middle-level officials working in Risk Management, Compliance, Internal Audit, Credit Management, Treasury, Analytics, Finance, Technology and other departments where quantitative models and automated decision systems are extensively used in Banks, NBFCs and Financial Institutions. The program would also be useful for Board Members and Senior Executives seeking to strengthen their understanding of governance and oversight aspects relating to Model Risk Management.

Program Conditions

- Program fees must be paid before the program.
- Banks may depute another officer if the nominated officer is unable to attend.
- Nomination may be cancelled up to five days prior to the program.

Click here to Nominate

Last date for filing nomination June 25, 2026

For more details, contact:

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