

## **CAFRAL Virtual Workshop on Emerging Compliance Landscape**



**Objective:** Recent developments including a spate of regulatory penalties on many Banks and Financial Institutions, both in India and abroad, due to serious compliance breaches and RBI's draft regulatory framework on compliance function in banks have spurred intense debate on how best to organically redesign the compliance function. Do these developments, despite increasingly tighter regulations on and governance of compliance function over the years, prompt the need for a radical review and reform?

There seems to be a case for reimagining the very concepts of compliance and compliance function and entirely revamping the compliance function.

RBI's recently proposed regulatory framework on compliance function in banks articulates this imperative. And arguably, this proposed regulatory framework has set banks and financial institutions thinking about how to ensure that their compliance framework is consistent with regulatory and supervisory expectations.

This virtual workshop provides a platform to thought leaders in the financial sector to meet and discuss the need for a new paradigm of compliance against the backdrop of recurrent compliance failures. The workshop would seek to ideate an optimal compliance framework that could potentially evolve from within, in tune with proposed regulatory framework.

**Date:** June 22, 2021

**Time:** 9:45 AM to 5:45 PM

**Platform:** CISCO Webex

**Type:** Virtual Learning Workshop

**Workshop Fee:** NO FEES

**Last date for filing nomination**  
**June 17, 2021**

**Nominations now open**  
**For filing online nominations, please**  
**click on the link below**  
<https://www.cafral.org.in/Upcoming-Programs.aspx>

### **Workshop Highlights**

The workshop will involve experience sharing, panel discussion and brainstorming linked to following aspects/ issues surrounding compliance:

- Diagnosis of compliance failures with reference to few recent cases
- Potential reforms to prevent or minimise failures within the contexts of effective good governance
- RBI's proposed regulatory framework and other regulatory as well as legal changes in the financial sector relating to compliance and governance
- Building blocks of emerging framework - Road maps & milestones for embedding them in a new framework

**For more workshop details, contact:**

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### **Participant Profile**

- CEOs , Chairpersons of Boards, Whole Time Directors, Non- Executive Directors, Independent Directors
- Chief Compliance Officers (CCO) of Banks, NBFCs and Financial Institutions. Other team members of Compliance function and Company Secretaries can also join the CCOs
- CROs and CFOs

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