Virtual Program on Cyber Risk & Resilience

CAFRAL
CENTRE FOR ADVANCED FINANCIAL RESEARCH AND LEARNING
Promoted by Reserve Bank of India

Background:

Financial intermediation has become highly tech-intensive, and are also dependent on big-techs and third-party technology solution providers. Financial intermediaries should proactively monitor and manage cyber risks in real time with appropriate risk management frameworks in their IT, cyber security and third-party outsourcing arrangements to maintain operational resilience. Cyber-attacks can disrupt critical financial operations, leading to loss of confidence and with implications for financial stability. As cyber threats transcend geographical boundaries and cyber criminals continually exploit vulnerabilities in banks and financial institutions, it is incumbent on the part of the financial intermediaries to carefully manage adoption of new technologies with simultaneously ensuring adequate control and safeguards. Since cyber risk and cyber-attacks are going to stay and have become an integral risk affecting the financial intermediaries, it is necessary to include cyber-risk and resilience as part of the governance and risk management framework taking into account the complexity and acceptable level of risk approved by their board. Effective implementation of the cyber risk & resilience framework in an institution could be ensured only with a leadership commitment from the top with a good understanding of the cyber-risk, control, process issues and resilience architecture to address the potential vulnerabilities and bounce back at the quickest possible time in case of any cyber incident.

Objective:

This one-day program aims at contributing to capacity building at senior & top executive level, providing insights into the emerging trends in cyber-risks & cyber resilience from the perspective of operation, governance and strategy, apart from regulatory. banking landscape.

Program Highlights:

The Virtual Program will deal with the following topics:

- The program will deal with the following:
- Cyber Security: Regulatory Perspective
- Artificial Intelligence in Cyber Security
- Responding and Managing Cyber Attack
- Cyber Crime & Trends: Developing a robust threat intelligence
- Data Protection & Privacy
- Managing Cyber Risk from Audit Perspective

Program Conditions

- Program fees payable before the program.
- Nominations may be cancelled up to 5 days before the Program
- Banks may depute another senior officer if the nominated officer cannot attend

Date: October 17, 2024

Time: 09:45 AM to 05:45 PM

Platform: CISCO WebEx

Type: Virtual Program

Fees: Rs. 20,000/- + 18% GST

For Nomination Form please visit our site www.cafral.org.in

Last date for filing nomination
October 14, 2024

For more program details, contact:

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Participant Profile

The program is open for the following executives from banks, financial institutions & NBFCs:

- CISOs/CTOs
- Top and Senior Officials dealing with information security, cyber-crimes & frauds, cyber risk management

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