# Gautham Udupa

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WORK	Research Director	CAFRAL

2018-present

The Center for Advanced Financial Research and Learning (CAFRAL) is a research division promoted by the Reserve Bank of India.

#### **EDUCATION**

Ph.D. (Economics), University of Houston, United States

2018

Committee: Kei-Mu Yi (Chair), German Cubas, Bent Sorensen

Graduate Diploma (Economics), University of Essex, England Bachelor of Technology, N.I.T. Karnataka, India

2012 2011

# WORKING PAPERS

"Multinational Firms, Trade and the Trade-Comovement Puzzle"

Abstract: Existing empirical studies show a strong positive correlation between bilateral trade and international real business cycle comovement within country-pairs. For rich OECD economies, I show the this relationship weakens considerably when bilateral FDI stock is included in the regression. I develop a two-country business cycle model with heterogeneous firms, international trade and multinational activity to explain this empirical finding. Quantitative exercises with the model imply that both trade and FDI are associated with comovement.

JEL Classification: F15, F23, F44.

"Gains From Trade Under Heterogeneous Agents With Financial Frictions" with Fan Wang.

"Aggregate Effects of Special Economic Zones in India"

# **TEACHING** Principles of Microeconomics

Fall 2015

2013 - present

Intermediate Microeconomics
Graduate Microeconomics I (Teaching Asst.)

Graduate Macroeconomics II (Teaching Asst.)

Summer 2016, Summer 2017

Fall 2014, Fall 2016

Spring 2017

# **SEMINARS**

Texas Macroeconomics Student Conference, 2018

Macroeconomics Student Workshops, University of Houston

North American Summer Meeting of the Econometrics Society, UC Davis, 2018.

### **FELLOWSHIPS**

Doctoral Student Tuition Fellowship, University of Houston Cullen Supplemental Fellowship, University of Houston

Cullen Supplemental Fellowship, University of Houston 2013 - 2015 Presidential Graduate Fellowship, University of Houston 2013 - 2015

PROFESSIONAL Reviewer for Journal of Quantitative Economics SERVICES

**REFERENCES** Available on request.